



June 10, 2009

MEMORANDUM

To: Speaker Judy Wonpat

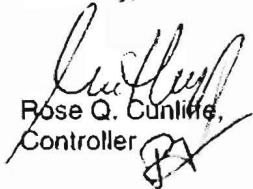
From: Rose Q. Cunliffe
Guam Visitors Bureau

Subject: FY 2009 Financial Statement as of May 31, 2009

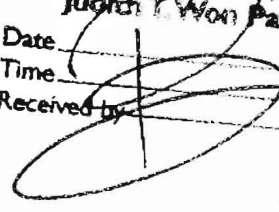
Hafa Adai! Attached is a hard copy of GVB's FY 2009 financial report as of May 31, 2009, which was emailed to senwonpat@eccomm.com and info@judiwonpat.com.

Should you have any questions, please do not hesitate to contact the undersigned at 646-5278.

Sincerely,


Rose Q. Cunliffe
Controller

2009 JUN 12 AM 10:44

30-09-0715
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date: 6/10/09
Time: 4:33
Received by: 



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Guam Visitors Bureau
Statement of Revenues and Expenditures
From 10/1/2008 Through 5/31/2009

	Current Year <u>Actual</u>
Revenue	
GovGuam Allotments	7,485,389.00
Membership	37,368.00
Interest Income	15,440.49
Foreign Exchange Gain/Loss	(15,552.64)
Consumption Tax	0.00
Miscellaneous	36,045.28
In-Kind Contributions	59,753.12
Total Revenue	<u><u>7,618,443.25</u></u>
Expenditures	
Personnel	976,309.23
Travel	172,143.49
Utilities	118,042.00
Professional Services	4,524,387.16
Advertising	12,894.69
Insurance	26,482.56
Materials & Supplies	19,281.10
Rent/Lease	190,223.59
Repair & Maintenance	233,846.18
Equipment	32,088.77
Miscellaneous	700,003.62
Pass Thru Appropriations	29,215.23
Consumption Tax	13,826.78
Contractual Services	282,734.88
In-Kind Contributions	59,753.12
Grants	66,750.00
Depreciation	0.00
Total Expenditures	<u><u>7,457,982.40</u></u>
 Increase(Decrease) in Net Assets	 <u><u>160,460.85</u></u>

NOTE: THIS IS A PRELIMINARY FINANCIAL STATEMENT. A FINALIZED FINANCIAL STATEMENT WILL BE PROVIDED UPON FINAL CLOSURE OF THE MONTHS ACCOUNTING RECORDS.